

# State BEARFACTS 1989 – 1999 Washington

The population of Washington in 1999 was 5,842,564. Its rank was 15th in the nation.

## PER CAPITA PERSONAL INCOME

In 1999 Washington had a per capita personal income (PCPI) of \$30,037. This PCPI ranked 10th in the United States and was 108 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.8 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Washington was \$18,558 and ranked 18th in the United States. The 1989-1999 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 1999 Washington had a total personal income (TPI) of \$175,491,324\*. This TPI ranked 14th in the United States. In 1989 the TPI of Washington was \$88,083,919\* and ranked 16th in the United States. The 1999 TPI reflected an increase of 7.2 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.1 percent. The average annual growth rate for the nation was 5.5 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Washington. In 1999 net earnings accounted for 70.2 percent of TPI (compared with 67.8 in 1989); dividends, interest, and rent were 17.9 percent (compared with 20.2 in 1989); and personal current transfer receipts were 11.9 percent (compared with 12.0 in 1989). From 1998 to 1999 net earnings increased 9.5 percent; dividends, interest, and rent decreased 0.5 percent; and personal current transfer receipts increased 6.1 percent. From 1989 to 1999 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.1 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washington increased from \$126,709,576\* in 1998 to \$138,175,390\* in 1999, an increase of 9.0 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$67,578,766\* to the 1999 estimate was 7.4 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, March 24, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.